

London Borough of Bromley

How we spend your money

A summary of our Statement of Accounts, including
spending on services and the Council's overall
financial position at the year end

2008/09



Foreword from the Leader of the Council

In these challenging economic times every penny counts and we've been looking carefully at how we can continue to Build a Better Bromley and provide high quality, value for money services for residents.

The recession means more people are in need of some of our services like housing, help getting back into employment and social care. Some of the ways we are tackling these issues include:

- minimising our costs by being more efficient
- working closely with partners
- finding more innovative ways of working
- keeping council tax as low as possible

Currently 84% of residents are satisfied with the borough as a place to live.* While this is among the highest scores in London, and reflects our top four star rating as a council by independent watchdog the Audit Commission, we are determined to improve satisfaction even further. We aim to continue providing the core range of services that residents have come to expect, but where it is affordable to make further improvements.

It won't be easy, not least because of inadequate funding from central government. Bromley remains one of the lowest funded authorities in the country. But, by continuing to manage our resources well, listen to residents' priorities and focus on what matters most to them, we can continue to plan for the future, ensure value for money and deliver even better public services for all. Together we can Build a Better Bromley.

*Place Survey 2008, a national survey which collects the views of people about the place they live

Cllr Stephen Carr
Leader of Bromley Council

Summary of Financial Performance

The statements shown on page 3 summarise the Council's expenditure and income on all services. Total net revenue expenditure, including contributions to earmarked reserves, to be met from grants and local taxpayers was £201.2m, representing an increase in General Fund balances of £1.2m.

Within the £1.2m, the level of general fund reserves held by schools reduced by £0.5m and the Council's General Fund balances increased by £1.7m.

Capital expenditure totalled £32.2m in 2008/09, largely financed by capital receipts and grants, compared to planned expenditure of £62.2m when the programme was originally agreed. Most of the £30.0m underspending is attributed to the completion of capital schemes being extended from 2008/09 to 2009/10.

Detailed performance information can be found in our Building a Better Bromley strategy documents which can be viewed on the Council's website at:

<http://www.bromley.gov.uk/council/strategies/>

The full Statement of Accounts for 2008/09 can also be found online at:

www.bromley.gov.uk/council/finance/statement+of+accounts+2008-09.htm

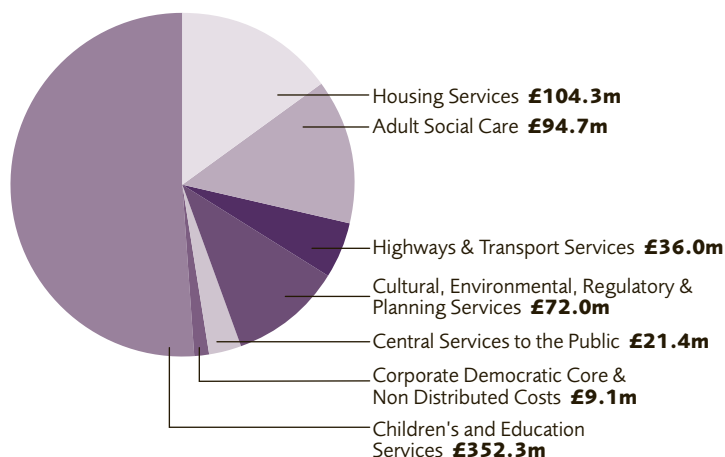
If you require a printed version of any of the documents listed above, please contact Tracey Pearson on 020 8313 4323 or by email at tracey.pearson@bromley.gov.uk.

Alternatively, write to:

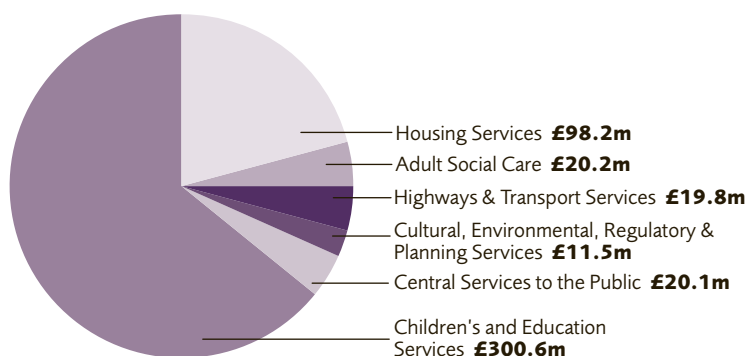
Resources Department
The London Borough of Bromley
Civic Centre
Stockwell Close
Bromley
BR1 3UH

Paul Dale CPFA, Director of Resources

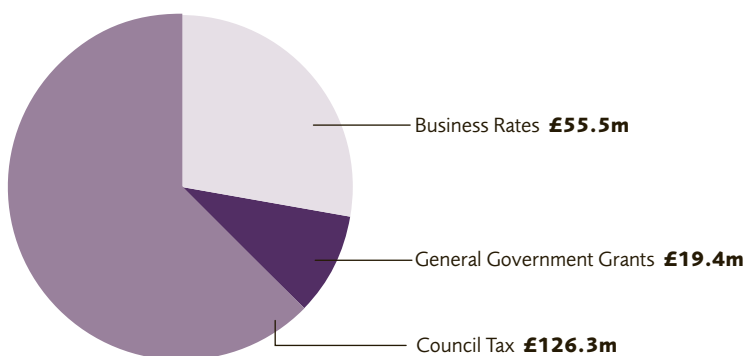
Spending on Services: £689.8m



Income from Services: £470.4m



Where the Money comes from: £201.2m



The Cost of Council Services in 2008/09

The Income and Expenditure Account below shows the cost of running Council services between April 2008 and March 2009, where the money came from to fund those costs and the surplus at the year end.

Service	Gross Expenditure	Gross Income	Net Expenditure
	£000	£000	£000
Central Services to the Public	21,400	(20,094)	1,306
Cultural, Environmental, Regulatory and Planning Services	72,012	(11,532)	60,480
Children's and Education Services	352,285	(300,638)	51,647
Highways and Transport Services	35,985	(19,825)	16,160
Housing Services	104,256	(98,140)	6,116
Adult Social Care	94,665	(20,185)	74,480
Corporate and Democratic Core	7,106	-	7,106
Non Distributed Costs	2,047	-	2,047
Net Cost of Services	689,756	(470,414)	219,342
Other operating income and expenditure			4,735
Technical accounting adjustments			21,943
Net Operating Expenditure			246,020
Financed by:			
General Government Grants			(19,418)
Council Tax			(126,267)
Business Rates			(55,477)
Total Income			(201,162)
Deficit for the year on the Income and Expenditure Account			44,858
Net additional amount required to be credited to the General Fund			(46,037)
Increase in General Fund Balance for the Year			(1,179)

General Fund Balance	General Fund	Schools Fund	Total
	£'000	£'000	£'000
Opening Balance	(45,214)	(16,437)	(61,651)
(Surplus)/Deficit on Income and Expenditure Account	44,360	498	44,858
Net additional amount required to be credited to the General Fund	(46,037)	-	(46,037)
(Increase) / Reduction in General Fund Balances	(1,677)	498	(1,179)
General Fund Balance at 31st March 2009	(46,891)	(15,939)	(62,830)

Balance Sheet

The balance sheet shows the value of the Council's assets and liabilities as at the end of the financial year

31 March 2009

	£000
Land, Buildings, Vehicles, Roads and Parks owned by the Council	858,863
Investment Properties	50,792
Surplus Assets held for Disposal	17,553
Long Term Investments	45,510
Short Term Investments	91,200
Stocks and work in progress	286
Money owed to the Council	40,057
Money owed by the Council	(77,708)
Cash Overdrawn	(2,906)
Long Term Liabilities and Provisions	(150,348)
Total assets less liabilities	873,299

Financed by:

Non distributable reserves *	782,389
Deferred Capital Receipts **	2,517
Distributable reserves:	
- General Fund ***	54,922
- Schools Fund	15,939
- Insurance Fund	3,500
- Usable Capital Receipts Reserve	14,032
Total equity	873,299

Notes

* Non distributable reserves consist of non-cash backed technical accounting balances.

** Deferred capital receipts represent income still to be received when long-term assets have been sold and where deferred payments have been agreed.

*** Bromley has relatively high reserves compared with other local authorities and these have historically been used to partly fund the Council's revenue budget, assist in keeping the Council Tax lower, to provide interest earnings that increase the Council's revenue income and to partly fund the Council's capital programme. The Council considers it important to plan the use of reserves in future years and has set a minimum target level for General Fund reserves of £15m. £8,031k of the General Fund reserve has been committed to fund specific projects in future years, the remaining general reserve of £46,891k is above the minimum target level.

Capital Expenditure

Capital expenditure generally represents Council expenditure on the purchase, upgrade and enhancement of its assets, which mainly comprise buildings and roads. The Council receives the benefit from capital expenditure over a long period of time and finances the expenditure through a combination of external grants, receipts from asset disposals and the revenue budget. A summary of capital expenditure in 2008/09 is set out in the following table.

		£000
Education	Extensions/improvements to schools, etc.	11,479
	Planned maintenance/modernisation works	3,314
	Computers in schools	767
	Children's Centres	2,544
Highways	Road, highway and transport schemes	5,790
	Street lighting repair/maintenance	651
	Other, including car parking improvements	221
Leisure Facilities	Sports/recreational facilities – improvements	359
	Libraries – repair/maintenance	428
Social Services	Improvements to Social Services facilities	1,345
Housing Services	Renovation grants, estate regeneration, etc.	3,864
Corporate	Works to municipal buildings	126
	Computer hardware/software replacement	1,291
TOTAL		32,179

If you have any comments on this leaflet or require a printed version of any of the documents mentioned, please contact Tracey Pearson on 020 8313 4323 or by email at tracey.pearson@bromley.gov.uk.

Alternatively, write to:
Resources Directorate,
The London Borough of Bromley,
Civic Centre,
Stockwell Close,
Bromley BR1 3UH

If you have any comments, or would like further details about this document, please write to the Chief Accountant at the address shown in the box below:

ጥይቁ ካልዎት፤ ወይም ስለዚህ ጽሑፍ (ዶክመንት) መግለጫ ካስፈልግዎት፡ በታች፡ ሳጹግ ውስጥ ከተጻፈው አድራሻ ጋር ለሂሳብ ሹም መጻፍ ይችላሉ። እናመሰግናለን።

Soki bozali na makambo ya kobakisa, to soki bolingi dimbola ya mokanda oyo, bokomela mokonzi na misala ya comptabilite esika eye elakisami na lokasa oyo :

ئەگەر ھەرچۆرە بپرورايەکان ھەمە، يان زانیاری زۆرترتان لەسەر ئەم نووسراویە دەوێت، تکایە بۆ ژمیریاری سەرەکی بەم ناوێشانە ی که لەم کادرە ی خوارمۆدا پیشان دراوه نامە بنوسن:

در صورتیکه هرگونه نظری دارید، یا مایلید جزئیات بیشتری درباره این سند بدانید، لطفاً با «حسابدار ارشد» به نشانی ذکر شده در کادر زیر مکاتبه نمایید:

Si vous avez des commentaires ou souhaitez obtenir des renseignements complémentaires sur ce document, veuillez contacter le chef comptable à l'adresse fournie dans le rectangle ci-dessous :

ዝኾነ ርእይቶ ምስዚህልዎኩም ወይ ብዛዕባ'ዚ ሰነድ'ዚ ዝምልከት ተወሳኺ ዝርዝር ሓበሬታ ምስትደልዩ፡ ብኻብረትኩም በቲ ኣብ ታሕቲ ሳጹግ ዘሎ አድራሻ ገይርኩም፡ ገለፅለዎይ ሓላፊ ሕሳብ (፭ፍ ኣካውንታታ) ደብዳቤ ጽሓፉ።

如果有任何意见或需要有关此文档的更多详细资料，请写信给总会计师，地址在下方的方框中。

আপনার যদি কোন মতামত থাকে, বা আপনি যদি এই নথিটি সম্পর্কে আরো বিবরণ জানতে চান, অনুগ্রহ করে নীচের বক্সে দেওয়া ঠিকানায় চিফ অ্যাকাউন্ট্যান্টকে লিখুন।

Haddii aad wax faallo ah qabto, ama aad rabto faahfaahin dheeraad ah oo ku saabsan dukumentigan, fadlan waraaq u soo qor Xisaabiyaha Guud ee cinwaankiisu sanduuqa hoos ku yaal ku qoranyahay.

Dacă aveți comentarii sau doriți mai multe detalii despre acest document, vă rugăm să-i scrieți contabilului-șef, la adresa din căsuța de mai jos:

اگر کدام نظری داشته باشید ویا جزئیات بیشتری در مورد این سند بخواهید لطفاً عنوانی سرمحاسب به آدرسی که در قوطی نشان داده شده بنویسید.

Në qoftë se keni ndonjë komment ose dëshironi detaje të mëtejshme për këtë dokument, ju lutem shkruajini kryellogaritarit në adresën e shënuar në kutinë e mëposhtme:

Jeżeli mają Państwo jakiegokolwiek uwagi lub chcieliby uzyskać dodatkowe informacje na temat tego dokumentu, prosimy o napisanie do Głównego Księgowego na adres podany w ramce poniżej:

که تاسو څه هم څرگندونه لرئ، یا که غواری د دې لاسوند په اړه نور تفصیلات تر لاسه کړئ، نو هیله کېږي چې لاندې په بکس کېښي ورکړ شويې پټې باندې ستر محاسب (Chief Accountant) ته لیک ور ولېږئ:

Chief Accountant, Resources Department, Bromley Council, Civic Centre, Stockwell Close, Bromley, Kent, BR1 3UH.

Feedback

Please spare a few minutes to give us some useful feedback on how we should present information about the council's finances in future.

1 Did you find the summary of accounts useful? **YES/NO**

2 Was the report easy to read and understand? **YES/NO**

3 Format – would you prefer to see **(tick only one)**:

- ☐ a traditional style statement of accounts including some explanatory notes
- ☐ a leaflet containing colourful charts and pictures
- ☐ a combination of the above

4 Is there further information you would like to see included? **YES/NO**

[If yes, please provide details below]

5 Other comments/feedback:

You can return the form to:

Post: Resources Directorate
The London Borough of Bromley
Civic Centre
Stockwell Close
Bromley
BR1 3UH

Email: tracey.pearson@bromley.gov.uk



www.bromley.gov.uk

produced by the design studio
Civic Centre, Stockwell Close, Bromley, BR1 3UH
309.09