

Local Government Pension Scheme

Election to change from Main Section to 50/50' Section

Before making a decision please read the attached explanatory notes

This form must not be completed until after the date you become a member of the Scheme.

If it is signed, dated or returned before then it will be treated as invalid.

If you are employed in more than one post, you must complete a form in respect of EACH post for which you wish to change to the 50/50 Section

SECTION ONE		
Surname:	First names:	Title:
Date of Birth:	NI Number:	Gender: Male/Female
Address:		
Tel no:		
Email address:		
Name of Employer:	Title of Post	Payroll Number (if known):
SECTION TWO		
DECLARATION		
<p>I have read the explanatory notes and confirm that I wish to change from the Main Section of the LGPS to the 50/50 Section in respect of the post specified above.</p> <p>I understand that my pension will accrue at 50% of the normal accrual rate until I rejoin the Main Section. I understand the choices I make now are important in planning for my retirement and that if I elect to join the 50/50 Section I will have a lower income when I retire than if I was a member of the Main Section.</p> <p>I understand that any additional pension (APC) contract I have to purchase additional pension in the LGPS must cease (unless it is to purchase pension 'lost' during a period of authorised unpaid leave or absence or during a period of unpaid additional maternity, paternity or adoption leave).</p> <p>I understand that I may opt to rejoin the Main Section at any time by making an election to my employer.</p> <p>I understand that I will be reinstated in the Main Section on my employer's re-enrolment date.</p>		
Signature:		Date:
When you have completed the form please detach and retain the explanatory notes and return it to:		
<u>EMPLOYEES PAID BY LIBERATA PAYROLL:</u> LIBERATA UK LTD PO BOX 1598, CROYDON CR0 0ZW		<u>OTHER EMPLOYEES:</u> IF YOU ARE NOT PAID BY LIBERATA PAYROLL PLEASE RETURN THIS FORM DIRECTLY TO YOUR EMPLOYER

LOCAL GOVERNMENT PENSION SCHEME 2014

EXPLANATORY NOTES

Electing to change from the Main Section to the 50/50 Section

The Local Government Pension Scheme 2014 allows Scheme members to elect, from the beginning of the next available pay period, to contribute 50% of the normal rate of contribution, and receive 50% of the pension benefit, rather than opting out of the Scheme altogether. This means that the pension will accrue at the rate of 1/98th of pensionable pay, instead of 1/49th, for the period that the election is in force.

Regardless of which Section you are in you get full life assurance cover, full ill health cover and full survivor benefits in the event of your death.

A person cannot elect for the 50/50 Section before the employment has commenced, before being enrolled automatically by their employer, or before opting in. Members can elect to move from the Main Section to the 50/50 Section and back again as many times as they wish. A member in the 50/50 Section always has the right to elect to rejoin the Main Section following the beginning of the next pay period after their election.

If you take up another job with your employer at the same time as continuing to hold your current job, you will be put into the Main Section of the LGPS in that new job. You would then have the right to make an election to move to the 50/50 Section in that new job if you wished to do so.

If you change jobs and move to a new employer where you are eligible to join the LGPS your new employer will put you into the Main Section of the LGPS in that new job. You would then have the right to make an election to move to the 50/50 Section in that new job if you wished to do so.

You can elect to move from the Main Section to the 50/50 section at any time after commencing pensionable employment. You will be moved to the 50/50 Section from the next available pay period after your employer receives your signed election.

If you have more than one job you can elect for the 50/50 Section in one, some or all your jobs.

If you choose to move to the 50/50 Section any extra pension contributions or additional voluntary contributions (AVCs) would continue to be payable in full (not at half rate). The only exception to this is that any additional pension contributions (APCs) you are paying to purchase extra pension would have to cease (unless those APCs are to purchase pension 'lost' during a period of authorised unpaid leave or absence or during a period of unpaid additional maternity, paternity or adoption leave).


The 50/50 Section is designed to be a **short-term** option for when times are tough financially. Because of this your employer is required to put you back into the main section of the LGPS approximately three years from the date they first have to comply with the automatic enrolment provisions of the Pensions Act 2008 (and approximately every three years thereafter). Your employer will move you back into the Main Section of the scheme at that time irrespective of when your election to join the 50/50 Section took place (even if, for example, you had only elected for 50/50 the previous month). Your employer will tell you when this is about to happen. If you wish to continue in the 50/50 Section at that point you would need to make another election to remain in the 50/50 Section.

If, during a pay period, you go onto no pay due to sickness or injury and you are still on no pay at the beginning of the next pay period, your employer will then move you back into the Main Section of the LGPS. That is to your advantage as you will then start to accrue full pension again, even though you will not be paying pension contributions. On return to work you would have the right to make an election to move back to the 50/50 Section if you wished to do so.

Your employer cannot ask you or force you to join the 50/50 Section. If you are asked or forced to join the 50/50 Section you can inform The Pensions Regulator at: <http://www.thepensionsregulator.gov.uk/contact-us.aspx>

NOTHING IN THESE NOTES CAN OVERRIDE THE PROVISIONS OF THE LOCAL GOVERNMENT PENSION SCHEME REGULATIONS OR RELATED LEGISLATION.

IF YOU HAVE ANY QUERIES ON COMPLETING THIS FORM PLEASE CONTACT:

	<p>Bromley Pensions Team Tel: 020 8603 3429 Email: pensions@bromley.gov.uk Liberata UK Ltd administer the LGPS on behalf of the London Borough of Bromley.</p>
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