

## Local Government Pension Scheme

### Election to change from 50/50 Section to Main Section

Before making a decision please read the attached explanatory notes

This form is for completion by those members of the LGPS who wish to leave the 50/50 Section of the Scheme and move to the Main Section of the Scheme.

If you are employed in more than one post, you must complete a form in respect of EACH post for which you wish to change to the Main Section.

SECTION ONE		
Surname:	First names:	Title:
Date of Birth:	NI Number:	Gender: Male/Female
Address:		
Tel no:		
Email address:		
Name of Employer:	Title of Post	Payroll Number (if known):

SECTION TWO	
<b>DECLARATION</b>	
<p>I have read and understood the explanatory notes and confirm that I wish to change from the 50/50 Section of the LGPS to the Main Section in respect of the post specified above.</p> <p>I understand that I will cease to pay half-rate pension contributions in that job and that my contribution rate for that job will increase to my normal full rate.</p> <p>I understand that my pension will accrue at 100% of the normal accrual rate from the beginning of the pay period following the date of this election.</p> <p>I am aware that at any time whilst I am eligible for membership of the LGPS I can choose to opt back into the 50/50 Section of the LGPS by making an election to my employer.</p>	
Signature:	Date:
<p><b>WHEN YOU HAVE COMPLETED THE FORM PLEASE DETACH AND RETAIN THE EXPLANATORY NOTES AND RETURN IT TO:</b></p>	
<p><b><u>EMPLOYEES PAID BY LIBERATA PAYROLL:</u></b></p> <p style="text-align: center;"><b>LIBERATA UK LTD PO BOX 1598, CROYDON CR0 0ZW</b></p>	<p><b><u>OTHER EMPLOYEES:</u></b></p> <p style="text-align: center;"><b>IF YOU ARE NOT PAID BY LIBERATA PAYROLL PLEASE RETURN THIS FORM DIRECTLY TO YOUR EMPLOYER</b></p>

# LOCAL GOVERNMENT PENSION SCHEME 2014 EXPLANATORY NOTES

## Electing to change from the 50/50 Section to the Main Section

The Local Government Pension Scheme 2014 allows Scheme members to elect to contribute 50% of the normal rate of contribution, and receive 50% of the pension benefit, rather than opting out of the Scheme altogether. This means that the pension will accrue at the rate of 1/98<sup>th</sup> of pensionable pay, instead of 1/49<sup>th</sup>, for the period that the election is in force.

Regardless of which section you are in you get full life assurance cover, full ill health cover and full survivor benefits in the event of your death.

You can elect to move from the 50/50 section to the main section at any time. You will be moved to the main section from the next available pay period after your employer receives your signed election.

If you have more than one job you can elect for the 50/50 section in one, some or all your jobs.

You can elect to move from the 50/50 section to the main section and back again as many times as you wish as long as you are in employment that qualifies you for membership of the Scheme and you are under age 75. A member in the 50/50 section always has the right to elect to rejoin the main section from the beginning of the next pay period following their election.

### **Please note:**

The 50/50 section is designed to be a **short-term** option for when times are tough financially. Because of this your employer is required to put you back into the main section of the LGPS approximately three years from the date they first have to comply with the automatic enrolment provisions of the Pensions Act 2008 (and approximately every three years thereafter). Your employer will move you back into the main section of the scheme at that time irrespective of when your election to join the 50/50 section took place (even if, for example, you had only elected for 50/50 the previous month). Your employer will tell you when this is about to happen. If you wish to continue in the 50/50 section at that point you would need to make another election to remain in the 50/50 section.

If, during a pay period, you go onto no pay due to sickness or injury and you are still on no pay at the beginning of the next pay period, your employer will then move you back into the main section of the LGPS. That is to your advantage as you will then start to accrue full pension again, even though you will not be paying pension contributions. On return to work you would have the right to make an election to move back to the 50/50 section if you wished to do so.

If you take up another job with your employer at the same time as continuing to hold your current job, you will be put into the main section of the LGPS in that new job. You would then have the right to make an election to move to the 50/50 section in that new job if you wished to do so.

If you change jobs and move to a new employer where you are eligible to join the LGPS your new employer will put you into the main section of the LGPS in that new job. You would then have the right to make an election to move to the 50/50 section in that new job if you wished to do so.

**It is important that you fully complete this form. If it is incomplete, or you do not provide sufficient detail for your employer to identify the job(s) in which you wish to re-join the main section, the form will not be accepted as a valid request and will be returned to you for clarification.**

**NOTHING IN THESE NOTES CAN OVERRIDE THE PROVISIONS OF THE LOCAL GOVERNMENT PENSION SCHEME REGULATIONS OR RELATED LEGISLATION**

**IF YOU HAVE ANY QUERIES ON COMPLETING THIS FORM PLEASE CONTACT:**

**LIBERATA**  
outsourcing work flows™

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Liberata UK Ltd administer the LGPS on behalf of the London Borough of Bromley.