



Local Pension Board

Would you like to be involved in the Local Government Pension Scheme?

Legislation requires each fund within The Local Government Pension Scheme, to establish and run a Local Pension Board, to aid the administering authority in ensuring compliance with all applicable legislation, and improving scheme governance, both in terms of administration and investment. It is important to note that the Board's primary function is to assist in ensuring that relevant regulations are followed and applied. It will not be responsible for making any decisions or recommendations concerning policy matters.

How many sit on the Board?

The regulations compel each Fund to appoint an equal number of Board Members representing the Members and Employers of the scheme. Bromley's Board therefore consists of two Member Representatives and two Employer Representatives.

Who can sit on the Board?

Prospective Board members should be aware that they will be reviewing and scrutinising complex regulations, and each individual Board member must have the capacity to take on such a role.

Members must:

- be available to attend an annual meeting of the Local Pension Board, and further meetings of the Pensions Investment Sub-Committee as an observer. Additionally, they will be required to undertake any training organised for the benefit of Board Members, as well as proactively equipping themselves individually with the requisite knowledge for the role.
- be willing to hold the role for a period of 4 years (mid-term appointments will serve the remainder of the term of office).
- have or have the capacity to successfully acquire the knowledge and understanding to fulfil their duties.
- be representative of either Employers or Members (dependent on their designation) and have the ability to feed information both to and from the Board on behalf of those they represent.
- act honestly and with due consideration to the seven principles of public life.

Will I be paid to sit on the Board?

No, the role of a Local Pension Board Member is an unpaid role. However, Members will be reimbursed for reasonable expenses incurred as a result of attending meetings or training.

What are the next steps?

Should you wish to be considered as an Interim Employer Representative on the Board, please complete and return an expression of interest form before 31 July 2020. Should you have any queries or require any additional information, please contact Thi Bang Hoang, Pensions Manager at ThiBang.Hoang@bromley.gov.uk