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London Borough of Bromley

How we spend your money

A summary of our Statement of Accounts, including
spending on services and the Council's overall
financial position at the year end

2009/10



Foreword from the Leader of the Council

The bedrock of our Council is to ensure we spend your money wisely and provide high quality services that matter most to local people and I am pleased to present a summary of our Annual Statement of Accounts which talks about our achievements. It also talks about our future plans and how we continue to Build a Better Bromley for the people who live, work and visit our borough.

These are challenging economic times. More people are turning to us for help and I am proud to report on our work to help people affected by the recession manage their debt, avoid losing their homes and to get back into employment. I am also proud of other achievements reported here, which include:

- taking major steps towards transforming our adult social care to give people who need support more choice and control over their lives
- how we are keeping our Council tax as low as possible
- finding innovative and improved ways of working
- developing modern facilities for local people, including a purpose built swimming pool and library
- improving our town centres
- working closely with partners to improve the well being of residents

For Bromley Council, how we are judged in the eyes of our residents is the most important measure of all and I am pleased to report that a recent survey recognised our efforts and found "Most people in Bromley think it is a good place to live. The streets and parks are well-kept, children do very well at school, and most people have good health. Crime is low relative to other London boroughs, and joint work by the Council, police and fire service has reduced arson by almost two-thirds."

However, there is no room for complacency. Times ahead will continue to be challenging but I am determined to build on our strong foundations, to continue to manage our resources well, to listen to what matters to our residents and provide the services to help them manage their lives as we plan for the future and together keep Building a Better Bromley.

Cllr Stephen Carr
Leader of Bromley Council

Summary of Financial Performance

The statements shown on page 3 summarise the Council's expenditure and income on all services. Total net revenue expenditure, including contributions to earmarked reserves, to be met from grants and local taxpayers was £206.3m, representing an increase in General Fund balances of £10.3m.

Within the £10.3m, the level of general fund reserves held by schools increased by £5.3m and the Council's General Fund balances increased by £5.0m.

Capital expenditure totalled £42.5m in 2009/10, largely financed by capital receipts and grants, compared to the final approved budget of £52.6m. Most of the £10.1m underspending is attributed to slippage of capital expenditure from 2009/10 to 2010/11.

Detailed performance information can be found in our Building a Better Bromley strategy documents which can be viewed on the Council's website at:

<http://www.bromley.gov.uk/council/strategies/>

The full Statement of Accounts for 2009/10 can also be found online at:

www.bromley.gov.uk/council/finance/annual_accounts.htm

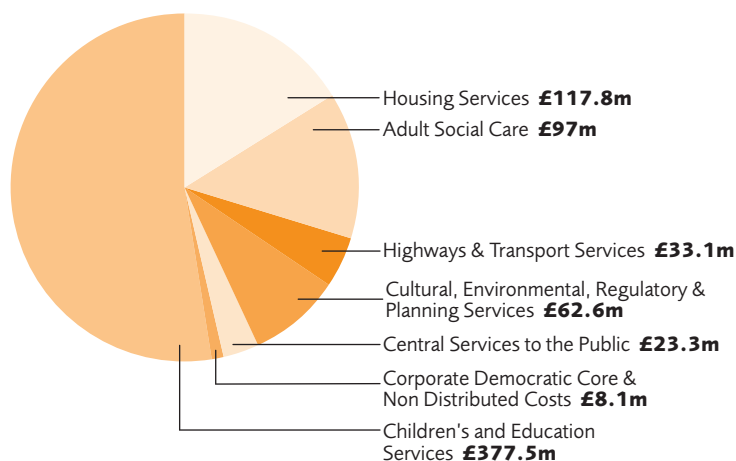
If you require a printed version of any of the documents listed above, please contact Pinny Borg on 020 8313 4917 or by email at pinny.borg@bromley.gov.uk.

Alternatively, write to:

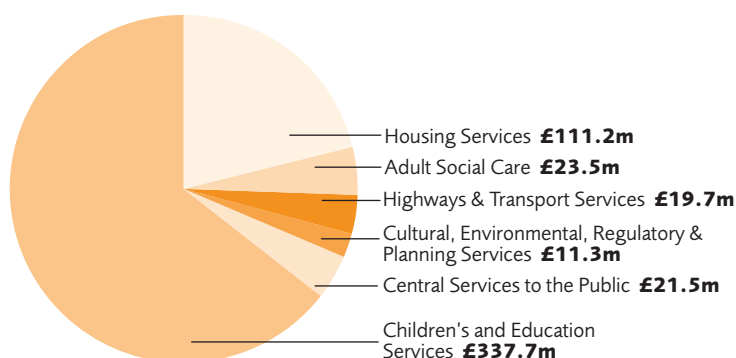
Resources Department
The London Borough of Bromley
Civic Centre
Stockwell Close
Bromley
BR1 3UH

Paul Dale CPFA, Director of Resources

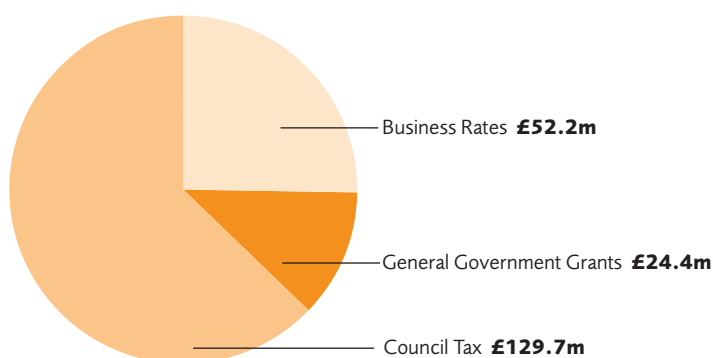
Spending on Services: £719.4m



Income from Services: £524.9m



Where the Money comes from: £206.3m



The Cost of Council Services in 2009/10

The Income and Expenditure Account below shows the cost of running Council services between April 2009 and March 2010, where the money came from to fund those costs and the surplus at the year end.

Service	Gross Expenditure	Gross Income	Net Expenditure
	£000	£000	£000
Central Services to the Public	23,284	(21,504)	1,780
Cultural, Environmental, Regulatory and Planning Services	62,597	(11,303)	51,294
Children's and Education Services	377,538	(337,723)	39,815
Highways and Transport Services	33,053	(19,693)	13,360
Housing Services	117,753	(111,110)	6,643
Adult Social Care	97,004	(23,533)	73,471
Corporate and Democratic Core	7,140	-	7,140
Non Distributed Costs	1,022	-	1,022
Net Cost of Services	719,391	(524,866)	194,525
Other operating income and expenditure			(7,789)
Technical accounting adjustments			9,274
Net Operating Expenditure			196,010
Financed by:			
General Government Grants			(24,377)
Council Tax			(129,715)
Business Rates			(52,176)
Total Income			(206,268)
Surplus for the year on the Income and Expenditure Account			(10,258)
Net additional amount required to be credited to the General Fund			(45)
Increase in General Fund Balance for the Year			(10,303)
General Fund Balance	General Fund	Schools Fund	Total
	£'000	£'000	£'000
Opening Balance	(46,891)	(15,939)	(62,830)
(Surplus)/Deficit on Income and Expenditure Account	(4,919)	(5,339)	(10,258)
Net additional amount required to be credited to the General Fund	(45)	-	(45)
(Increase) / Reduction in General Fund Balance	(4,964)	(5,339)	(10,303)
General Fund Balance at 31st March 2010	(51,855)	(21,278)	(73,133)

Balance Sheet

The balance sheet shows the value of the Council's assets and liabilities as at the end of the financial year

31 March 2010

	£000
Land, Buildings, Vehicles, Roads and Parks owned by the Council	870,704
Investment Properties	49,103
Surplus Assets held for Disposal	19,329
Long Term Investments	15,009
Short Term Investments	130,585
Stocks and work in progress	300
Money owed to the Council	40,695
Money owed by the Council	(81,999)
Cash in Hand	1,118
Long Term Liabilities and Provisions	(247,100)
Total assets less liabilities	797,744

Financed by:

Non Distributable Reserves *	694,996
Deferred Capital Receipts **	3,635
Distributable reserves:	
- General Fund ***	61,101
- Schools Fund	21,278
- Insurance Fund	3,498
- Usable Capital Receipts Reserve	13,236
Total equity	797,744

Notes

* Non distributable reserves consist of non-cash backed technical accounting balances.

** Deferred capital receipts represent income still to be received when long-term assets have been sold and where deferred payments have been agreed.

*** Bromley has relatively high reserves compared with other local authorities and these have historically been used to partly fund the Council's revenue budget, assist in keeping the Council Tax lower, to provide interest earnings that increase the Council's revenue income and to partly fund the Council's capital programme. The Council considers it important to plan the use of reserves in future years and has set a minimum target level for General Fund reserves of £15m. £9,246k of the General Fund reserve has been committed to fund specific projects in future years, the remaining general reserve of £51,855k is above the minimum target level.

Capital Expenditure

Capital expenditure generally represents Council expenditure on the purchase, upgrade and enhancement of its assets, which mainly comprise buildings and roads. The Council receives the benefit from capital expenditure over a long period of time and finances the expenditure through a combination of external grants, receipts from asset disposals and the revenue budget. A summary of capital expenditure in 2009/10 is set out in the following table.

		£000
Education	Extensions/improvements to schools, etc.	22,940
	Planned maintenance/modernisation works	3,343
	Computers in schools/ICT – Harnessing Technology	1,165
Highways	Road, highway and transport schemes	6,539
	Other, including car parking improvements	162
Leisure	Sports/recreational facilities - Biggin Hill Leisure Centre	3,892
	Sports/recreational facilities – other	446
Facilities	Libraries – repair/maintenance	269
	Parks – play facilities	416
Social Services	Improvements to Social Services facilities	649
Housing Services	Renovation grants, estate regeneration, etc.	2,189
Corporate	Works to municipal buildings	76
	Computer hardware/software replacement	393
TOTAL		42,479

If you have any comments on this leaflet or require a printed version of any of the documents mentioned, please contact Pinny Borg on 020 8313 4917 or by email at pinny.borg@bromley.gov.uk. Alternatively, write to:

Resources Directorate,
The London Borough of Bromley,
Civic Centre,
Stockwell Close,
Bromley
BR1 3UH

If you have any comments, or would like further details about this document, please write to the Chief Accountant at the address shown in the box below:

ጥይቁ ካልዎት፤ ወይም ስለዚህ ጽሑፍ (ዶክመንት) መግለጫ ካስፈልግዎት፡ በታች፡ ሳጽገ ውስጥ ከተጻፈው አድራሻ ጋር ለሂሳብ ሹም መጻፍ ይችላሉ። እናመሰግናለን።

Soki bozali na makambo ya kobakisa, to soki bolingi dimbola ya mokanda oyo, bokomela mokonzi na misala ya comptabilite esika eye elakisami na lokasa oyo :

ئەگەر ھەر جۆرە بیرونی ھەیکەل ھەبە، یان زانیاری زۆرترتان لەسەر ئەم نووسراویە دەوێت، تکایە بۆ ژمیریاری سەرھەکی بۆ ناوئێشانەیی کە لەو کادری خوارمۆدا پیشان دراوە نایە بنووسن:

در صورتیکه هرگونه نظری دارید، یا مایلید جزئیات بیشتری درباره این سند بدانید، لطفاً با «حسابدار ارشد» به نشانی ذکر شده در کادر زیر مکاتبه نمایید:

Si vous avez des commentaires ou souhaitez obtenir des renseignements complémentaires sur ce document, veuillez contacter le chef comptable à l'adresse fournie dans le rectangle ci-dessous :

ዝኽነ ርእሴዎ ምስዚህልዎኩም ወይ ብዛዕባ'ዚ ሰነድ'ዚ ዝምልከት ተወሳኺ ዝርዝር ሓበሬታ ምስትደልዩ፡ ብኽብረትኩም በቲ ኣብ ታሕቲ ሳጽገ ዘሎ አድራሻ ገይርኩም፡ ገለፅለዎይ ሓላፊ ሕሳብ (ጅፍ ኣካውንታታ) ደብዳቤ ጽሓፉ።

如果有任何意见或需要有关此文档的更多详细资料，请写信给总会计师，地址在下方的方框中。

আপনার যদি কোন মতামত থাকে, বা আপনি যদি এই নথিটি সম্পর্কে আরো বিবরণ জানতে চান, অনুগ্রহ করে নীচের বক্সে দেওয়া ঠিকানায় চিফ অ্যাকাউন্ট্যান্টকে লিখুন।

Haddii aad wax faallo ah qabto, ama aad rabto faahfaahin dheeraad ah oo ku saabsan dukumentigan, fadlan waraaq u soo qor Xisaabiyaha Guud ee cinwaankiisu sanduuqa hoos ku yaal ku qoranyahay.

Dacă aveți comentarii sau doriți mai multe detalii despre acest document, vă rugăm să-i scrieți contabilului-șef, la adresa din căsuța de mai jos:

اگر کدام نظری داشته باشید ویا جزئیات بیشتری در مورد این سند بخواهید لطفاً عنوانی سرمحاسب به آدرسی که در قوطی نشان داده شده بنویسید.

Në qoftë se keni ndonjë koment ose dëshironi detaje të mëtejshme për këtë dokument, ju lutem shkruajini kryellogaritarit në adresën e shënuar në kutinë e mëposhtme:

Jeżeli mają Państwo jakiegokolwiek uwagi lub chcieliby uzyskać dodatkowe informacje na temat tego dokumentu, prosimy o napisanie do Głównego Księgowego na adres podany w ramce poniżej:

که تاسو څه هم څرگندونه لرئ، یا که غواری د دې لاسوند په اړه نور تفصیلات تر لاسه کړئ، نو هیله کېږي چې لاندې په بکس کېنې ورکړ شویې پټې باندې ستر محاسب (Chief Accountant) ته لیک ور ولېږئ:

Chief Accountant, Resources Department, Bromley Council, Civic Centre, Stockwell Close, Bromley, Kent, BR1 3UH.

Feedback

Please spare a few minutes to give us some useful feedback on how we should present information about the council's finances in future.

1 Did you find the summary of accounts useful? **YES/NO**

2 Was the report easy to read and understand? **YES/NO**

3 Format – would you prefer to see **(tick only one)**:

- ☐ a traditional style statement of accounts including some explanatory notes
- ☐ a leaflet containing colourful charts and pictures
- ☐ a combination of the above

4 Is there further information you would like to see included? **YES/NO**

[If yes, please provide details below]

5 Other comments/feedback:

You can return the form to:

Post: Resources Directorate
The London Borough of Bromley
Civic Centre
Stockwell Close
Bromley
BR1 3UH

Email: pinny.borg@bromley.gov.uk